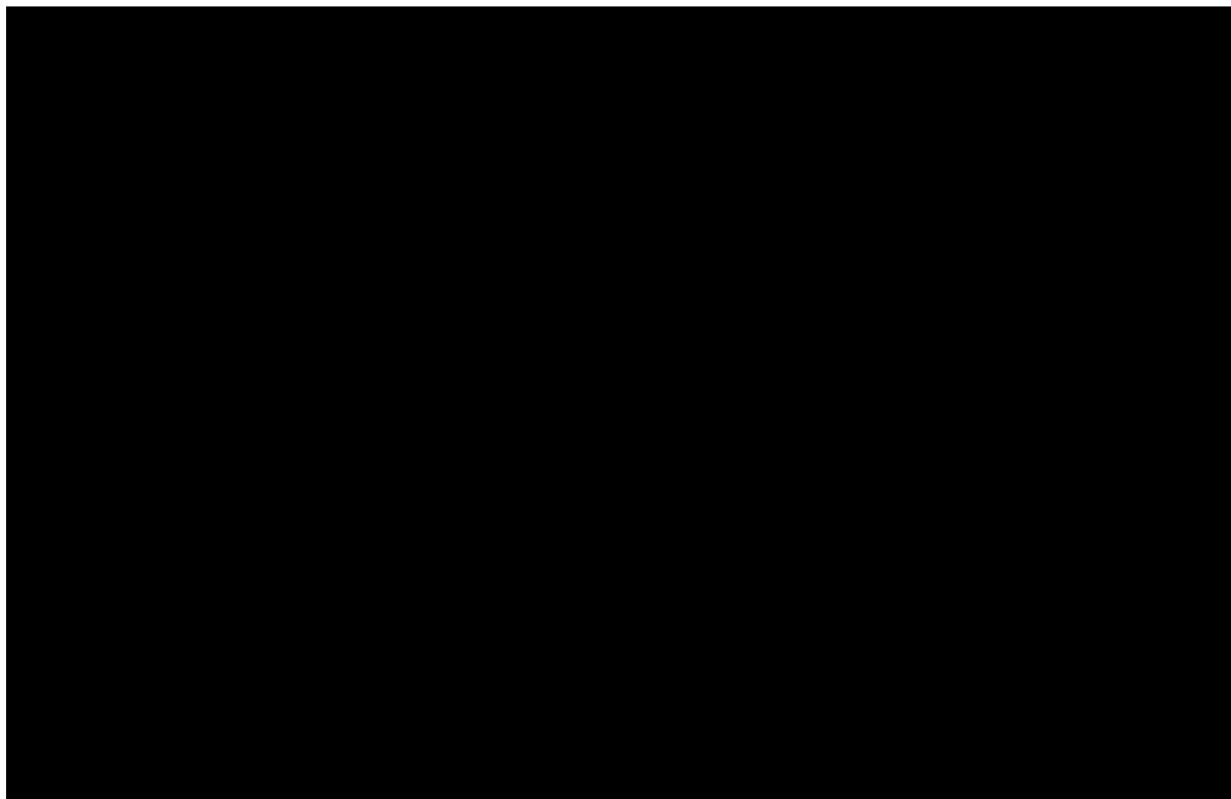


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84TH CONGRESS
2D SESSION

H. R. 8557

IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 1956

Mr. THOMPSON of New Jersey introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide for full public reports from certain tax-exempt foundations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That section 6033 (b) of the Internal Revenue Code of
4 1954 (relating to returns by certain exempt organizations)
5 is hereby amended by striking out "and" at the end of
6 paragraph (6), by striking out the period at the end of
7 paragraph (7), and inserting in lieu thereof a comma and
8 the word "and", and by inserting after such paragraph (7)
9 the following new paragraphs:

10 "(8) its total contributions received during the
11 year,

1 “(9) a breakdown of the expenses described in
2 paragraph (2) to show its administrative overhead,
3 including the annual salary of any trustee, director,
4 officer, or employee receiving more than \$4,000 per
5 year, and

6 “(10) the names and addresses of all persons or
7 organizations receiving grants during the year and the
8 amount and general purpose of each such grant.”

9 SEC. 2. Section 6104 of such code (relating to publicity
10 of information required from certain exempt organizations
11 and certain trusts) is hereby amended by adding at the end
12 thereof the following new sentence: “This section shall not
13 apply to the information required to be furnished by para-
14 graph (9) or (10) of section 6033 (b).”

15 SEC. 3. Section 7203 of such code (relating to willful
16 failure to file return, supply information, or pay tax) is
17 hereby amended by adding at the end thereof the following
18 new sentence: “In the case of a willful failure to furnish the
19 information required under section 6033 (b) for any year,
20 in addition to any other penalty provided by law, exemption
21 under section 501 (a) shall be denied for such year.”

22 SEC. 4. The amendments made by this Act shall apply
23 with respect to years beginning after December 31, 1955.

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84TH CONGRESS
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A BILL

To provide for full public reports from certain
tax-exempt foundations.

By Mr. THOMPSON of New Jersey

JANUARY 17, 1956

Referred to the Committee on Ways and Means

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